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NEWS RELEASE

June 13, 2007

Texas Seller of Oil and Gas Wells Ordered to Cease Fraudulent Securities Sales ***Company and officers agree to cease soliciting money in deceptive manner ...***

SALT LAKE CITY, Utah – Sedona Oil and Gas Corporation, of Dallas, Texas, was ordered today to cease offering or selling oil and gas investments in Utah without providing accurate information to investors. The company also must ensure that any salespersons are licensed to sell securities and that the investment program has been registered with the state. In addition to the company, four officers also were ordered to cease violating the law: Kenneth W. Crumbley, Jr. (president), Barry Spruiell, Ron Meyer, and John T. Crumbley, all of Texas.

The company and its officers consented to the order, which was entered by the Utah Division of Securities. The order describes how John Crumbley, a Sedona salesman, made a cold-call solicitation of a Utah resident in June 2004, soliciting him to invest in an oil and gas lease in Kansas. The salesman called the Utah resident every day for six weeks before the resident finally agreed to invest. The investor sent \$8,312.50 to Sedona for a partial interest in an oil and gas lease.

The company and the salesman failed to tell the investor that the securities were not registered and that they were not licensed to sell securities in Utah. In addition, the investor was not told that the states of Pennsylvania and Wisconsin had ordered Sedona Oil to cease selling securities illegally in those states in 2000 and 2001.

The order finds that Sedona and its officers violated the antifraud provisions of the act, by failing to give complete and accurate disclosures to the investor. The order also finds that they sold unregistered securities and that unlicensed agents sold the securities, in violation of the Utah Uniform Securities Act. The company and officers consented to the order without admitting or denying the violations. The company was ordered to cease and desist offering or selling securities in Utah without first complying with the law. A \$7,500 fine was imposed.